

# Budget layouts

## BALANCE SHEET AND FINANCIAL POSITION

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<i>Euro thousands</i>	<b>30/06/2023</b>	<b>31/12/22</b>
<b>ACTIVITY</b>		
<b>Non-current assets</b>		
Property, plant and equipment	27.213	26.434
Other intangible assets	2.170.195	1.969.487
Rights of use	36.258	43.108
Investments	185.128	185.128
Deferred tax assets	2.880	2.880
Other non-current assets	6.768	5.568
<b>Total</b>	<b>2.428.442</b>	<b>2.232.605</b>
<b>Current assets</b>		
Trade receivables	1.177.390	1.488.364
Financial credit toward parent company	1.268.134	1.806.603
Credit toward controlled companies	113.109	16.336
Credit toward parent company	506.997	436.997
Credit toward other group companies	45.600	-
Other current assets	367.359	120.116
Cash and cash and cash equivalents	1.120.371	1.435.462
<b>Total</b>	<b>4.598.960</b>	<b>5.303.878</b>
<b>Total activity</b>	<b>7.027.402</b>	<b>7.536.483</b>

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**EQUITY AND LIABILITIES****Share capital and reserves**

Share capital	61.000	61.000
Other reserves	3.892.926	3.730.218
Net result of previous period	(58.268)	(20.156)
Result of the period	(49.880)	193.963

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<b>Total Group Shareholders' Equity</b>	<b>3.845.778</b>	<b>3.965.025</b>
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**Non-current liabilities**

Employee benefits	314.269	283.502
Deferred tax liabilities	14.228	14.228
Non-current financial liabilities	1.305.991	1.004.544

<i><b>Total</b></i>	<b>1.634.488</b>	<b>1.302.274</b>
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**Current liabilities**

Current financial liabilities	19.640	275.742
Current trade payables	247.260	308.887
Debts toward parent company	59.000	503.000
Tax debts	633.831	622.667
Other current liabilities	587.405	558.888

<i><b>Total</b></i>	<b>1.547.136</b>	<b>2.269.184</b>
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<b>Total liabilities</b>	<b>3.181.624</b>	<b>3.571.458</b>
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<b>Total shareholders' equity and liabilities</b>	<b>7.027.402</b>	<b>7.536.483</b>
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## CONSOLIDATED INCOME STATEMENT

*Euro thousands*

	30/06/23 IAS	30/06/22 IAS
Sales revenue	1.199.057	895.480
Other operating income	515.553	353.337
<b>Total revenues</b>	<b>1.714.610</b>	<b>1.248.817</b>
Direct costs for goods sold	(329.846)	(147.347)
<b>Gross profit</b>	<b>1.384.764</b>	<b>1.101.470</b>
<i>GP%</i>	<i>80,8%</i>	<i>88,2%</i>
<b>Overheads</b>		
Costs for services	(202.864)	(139.128)
Intercompany MGMT services	(53.000)	(45.000)
Personnel costs	(977.741)	(699.190)
Other operating costs	(29.451)	(16.970)
<b>Total overheads</b>	<b>(1.263.056)</b>	<b>(900.288)</b>
<b>Gross operating profit (EBITDA)</b>	<b>121.708</b>	<b>201.182</b>
<i>Ebitda %</i>	<i>7,1%</i>	<i>16,1%</i>
Amortisation, depreciation and write-down	(131.796)	(116.478)
<b>Operating profit (EBIT)</b>	<b>(10.088)</b>	<b>84.704</b>
Financial incomes and charges	(115.990)	(55.688)
<b>Pre-tax income</b>	<b>(126.078)</b>	<b>29.016</b>
Taxes for the year	76.198	1.681
<b>Result for the year</b>	<b>(49.880)</b>	<b>30.697</b>

**Net financial position**

	30/06/23	31/12/22
Cash equivalents	1.120.371	1.435.462
Financial receivables	1.268.134	1.806.603
Current financial liabilities	(19.640)	(275.742)
<b>Current Net Financial Position</b>	<b>2.368.865</b>	<b>2.966.323</b>
Non-current financial liabilities	(1.305.991)	(1.004.544)
<b>Total net financial position</b>	<b>1.062.874</b>	<b>1.961.779</b>